

QUICKLY.

CMC gets ₹500 crore from Azim Premji Foundation



**Bengaluru:** Christian Medical College, Vellore, has received ₹500 crore from Azim Premji Foundation to set up a medical college and teaching hospital on its Chittoor campus. As part of the agreement, the Foundation will not only provide the grant but also upgrade the existing 120-bed hospital into a teaching facility with 422 beds. OUR BUREAU

ZS opens new office in Hyderabad

**Hyderabad:** ZS, a global management consulting and technology firm, has opened its office in Hyderabad. "We can leverage the city's skilled workforce to support the GCC ecosystem with a mix of advisory services and managed operations," Mohit Sood, Regional Managing Principal, ZS, said. OUR BUREAU

# Next industrial revolution will be driven by biotechnology, says Jitendra Singh

**POSITIVE OUTLOOK.** Govt optimistic on \$27.8 billion pharma exports sector despite global slowdown

**KR Srivats**  
New Delhi

The Centre is committed to supporting the biotechnology sector as it is poised to be the primary driver of India's next industrial revolution, Jitendra Singh, Minister of State for Science and Technology, said on Wednesday.

The government has expressed optimism that India's \$27.8 billion pharma exports sector will continue to forge ahead and make strides this fiscal, despite global slowdown in merchandise goods exports.

Addressing the 6th CII Pharma and Life Sciences Summit in the capital, Singh emphasised that conducive policies and the launch of venture funds have fuelled significant growth in biotech start-ups.

He noted that the number of biotech start-ups has risen



**BATTING FOR GROWTH.** Jitendra Singh, Minister of State for Science and Technology

from just 50 in 2014 to over 5,000 now, reflecting India's growing focus on bioeconomy.

Singh called for stronger collaboration between the public and private sectors to provide an additional boost to the growth of the bioeconomy.

India's bioeconomy in 2023 stood at \$150.97 billion, higher than \$137.2 billion in 2022. The

bioeconomy share of GDP currently stands at 4 per cent.

Singh also highlighted the need to create a robust research ecosystem, with biotechnology being a focal point for the next industrial revolution.

He emphasised on the growth of India's bioeconomy, which has seen a ten-fold increase since

2014, and reiterated the need for an inclusive innovation ecosystem that balances intellectual property, data protection, and clinical trials.

**PHARMA EXPORTS** Arunish Chawla, Secretary of the Department of Pharmaceuticals in the Ministry of Chemicals and Fertilisers, highlighted that last month pharmaceuticals and biotechnology became the 4th largest export manufacturing industry for India.

India is aiming to be a reliable pharmacy of the world and a futuristic global leader in both biotechnology and life sciences, he added.

He said that the sector has broken many stereotypes, with India now exporting more bulk drugs than it imported in the last financial year.

Chawla later told *businessline* that India is expected to sustain its strong export growth performance in phar-

maceuticals, biotech and bulk drugs in 2024-25 as well.

"We have been analysing the export trends in recent data. Even though there is a general slowdown in exports globally, the good news is that Indian pharmaceuticals, biotech and bulk drug exports have grown in double digits in 2023-24 over the previous year. This trend will be sustained this fiscal also," Chawla said.

**INDIAN BIOTECH MODEL** Rajesh S Gokhale, Secretary, Department of Biotechnology, Ministry of Science and Technology, stressed the need for a unique Indian model of biotech development that leverages its demographic and geographic advantages.

He called for a paradigm shift in technological innovation, emphasising the need to build R&D capacity, increase industry investment to propel India forward.

# PM launches projects worth over ₹7,600 cr in Maharashtra



Prime Minister Narendra Modi making a video address during the foundation laying ceremony on Wednesday ANI

**Press Trust of India**  
Nagpur

Prime Minister Narendra Modi on Wednesday virtually laid the foundation stone for development projects, totalling over ₹7,600 crore, in Maharashtra.

He also laid the foundation stone for the upgradation of the Dr Babasaheb Ambedkar International Airport in Nagpur and the New Integrated Terminal Building at the Shirdi airport.

The Prime Minister also inaugurated the Indian Institute of Skills Mumbai and Vidya Samiksha Kendra in Maharashtra and launched 10 new government medical colleges in the State.

The upgradation of the Dr Babasaheb Ambedkar International Airport in Nagpur will be carried out with a total estimated project cost of around ₹7,000 crore, according to officials.

It will serve as a catalyst for growth across multiple sectors, including manufacturing, aviation, tourism, logistics, and healthcare, benefiting Nagpur city and Vidarbha region.

The New Integrated Terminal Building at the Shirdi Airport, to be set up at a cost of ₹645 crore, will provide world-class facilities and amenities for the religious tourists visiting Shirdi, the officials said. The construction theme of the proposed

terminal is based on the spiritual Neem tree of Saibaba.

## MEDICAL COLLEGES

The 10 new government medical colleges in Maharashtra, launched by the Prime Minister on Wednesday, are situated in Mumbai, Nashik, Jalna, Amravati, Gadchiroli, Buldhana, Washim, Bhandara, Hingoli and Ambernath (Thane).

While enhancing the undergraduate and post-graduate seats, the colleges will also provide specialised tertiary healthcare to the people, according to officials.

The Indian Institute of Skills (IIS) Mumbai has been set up with an aim to create an industry-ready workforce with cutting-edge technology and hands-on training.

Established under a Public-Private Partnership model, it is a collaboration between the Tata Education and Development Trust and the Government of India.

The institute plans to provide training in highly specialised areas like mechatronics, artificial intelligence, data analytics, industrial automation and robotics among others.

The Vidya Samiksha Kendra of Maharashtra will provide access to students, teachers and administrators to crucial academic and administrative data through live chatbots such as Smart Upstathi, and Swadhya among others.

# For J&K's development, Omar seeks good relations with Centre

**Gulzar Bhat**  
Srinagar

Former Chief Minister and National Conference Vice-President Omar Abdullah is looking forward to a constructive relationship with the Centre to foster development and good governance.

On Tuesday, the former Chief Minister, in response to a congratulatory message from Prime Minister Narendra Modi following the NC's resounding victory in the elections, posted on X: "We look forward to a constructive relationship in the true spirit of federalism so that the people of J&K may benefit from continued development & good governance".



Jammu and Kashmir National Conference Party vice-president Omar Abdullah addressing the media in Srinagar on Wednesday ANI

Omar's response reflects the newly elected government's intentions to build a collaborative relationship with the Centre to achieve peace and development

amidst a truncated Assembly. On July 12, the Home Ministry amended the transaction of business rules framed under the Jammu and Kashmir Reorganisation

Act 2019, granting more powers to the Lieutenant Governor vis-a-vis police, public order and All India Services.

Opposition parties billed the move as an attempt to disempower the people of Jammu and Kashmir and an attempt aimed at undermining the powers of the legislature. Political analysts believe that the new government will be left with no option but to strike a balance with the Union government to ensure smooth functioning of the government.

"There are ideological fault lines between the National Conference (NC) and the BJP, but the new government must focus on finding common ground and work

on key issues such as development, governance, and regional stability while putting aside political differences for the greater good," said Shah Nawaz Hussain, a political analyst.

He said that smart negotiations with the Union government are crucial for maintaining smooth governance and driving key development initiatives in the State.

**'NO BENEFIT'** Omar Abdullah, who is set to head the new alliance government, on Wednesday advocated for a cordial relationship with the Centre.

"We can't address any issue by having a confrontation with the Centre," Omar

told media in Srinagar. He said that it would be for the benefit of the people of Jammu and Kashmir to have cordial relations with the Centre. "We won't accept the BJP's politics, or it is not that the BJP will accept ours. We will persist in our opposition to the BJP, but that doesn't mean we must oppose the Centre," Omar said.

He said that the coalition government in the first cabinet meeting would pass the resolution, seeking the restoration of statehood.

Acknowledging a sharp divide between Kashmir and Jammu, Omar said that the incoming government would have a major responsibility of giving a sense of ownership to the people of Jammu.

# More than 70 senior doctors of RG Kar Medical College sign 'mass resignation' letter

**Our Bureau**  
Kolkata

More than 70 senior doctors from RG Kar Medical College in Kolkata have signed a "mass resignation" letter on Wednesday, expressing solidarity with the junior doctors who are on hunger strike until death and demanding justice for the RG Kar hospital rape-murder victim.

This marked the second day when senior doctors of a State-run hospital tendered their mass resignations. The protest by the junior doctors received a fillip on Tuesday, with 50 senior doctors from RG Kar Medical College and Hospital resigning en masse in solidarity with the protesting junior doctors.

## HEALTH CONCERNS

In the mass resignation letter, the senior doctors ex-



**RIISING RESISTANCE.** Police personnel stop junior doctors from entering a Durga Puja Pandal during the 'Abhaya Parikrama' rally in Kolkata on Wednesday ANI

pressed their concern that the health of their colleagues, who are protesting for better work conditions in the aftermath of the rape and murder, was deteriorating at an alarming rate.

"We, the undersigned doctors of RG Kar Medical College and Hospital, have been striving to provide optimal hospital services. However, the current conditions have made it increasingly challen-

ging to deliver the quality of patient care that is essential," the letter said.

The junior doctors continued their 'fast-unto-death' for the fifth consecutive day on Wednesday, demanding justice for the RG Kar rape-murder victim and workplace safety.

Meeting the demands of agitating junior doctors, the West Bengal government removed Kolkata Police Com-

missioner Vineet Goyal, Deputy Commissioner (North) Abhishek Gupta, Director of Medical Education (DME) Kaustav Nayak and Director of Health Services (DHS) Debashis Halder last month.

Chief Minister Mamata Banerjee agreed to remove the Kolkata Police Chief, the Deputy Commissioner of Police (North Division) and the two health department officials from their positions following a meeting with a delegation of junior doctors at her residence in Kolkata.

# All efforts will be made to stop privatisation of Vizag steel plant: Naidu

**G Naga Sridhar**  
Vijayawada

All efforts will be taken to stop any move to privatise Visakhapatnam Steel Plant (VSP), Andhra Pradesh Chief Minister N Chandrababu Naidu said on Wednesday.

Speaking to media here on Wednesday, Naidu said there should be a search for alternatives for tiding over the losses of the plant.

The previous YSR Congress Party Government never opposed the proposal to privatise VSP dur-

ing 2019-24 and now had no moral right to criticise the NDA Government in the State on this issue, he added.

There is also a need to support the Jamili elections as part of the 'One Nation-One Election' proposal of the Centre, he

said. "If we have elections in different States in different periods, the process of development in the country is being hindered. It is crucial for the nation to support the move for simultaneous elections to all States and the Centre," Naidu said.

**TO ADVERTISE PLEASE CONTACT**

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thehindubusinessline.

# 'Peak power demand to touch 270 GW next fiscal, 446 GW by 2035'

**Press Trust of India**  
New Delhi

Peak power demand is expected to hit the 270 GW mark next fiscal and reach 446 GW by 2035, Central Electricity Authority (CEA) Chairperson Ghanshyam Prasad said on Wednesday.

He said around 40 GW of power generation capacity will be added during the ongoing financial year.

The government's projection for peak power demand this year was 260 GW. However, it could not be reached due to lower temperatures due to rains, and peak power demand remained around 250 GW, the official said in a media briefing on 'Brainstorming Session on Indian Power Sector Scenario by 2047'. The two-

**The power demand is expected to continue to register an average CAGR of 7-8 per cent over the next few years**

day event will be organised by the Central Electricity Authority in partnership with industry body Fici on October 14-15.

It will focus on all aspects of power sector generation, transmission and distribution, Prasad said.

Replying to a question, the chairperson said, "The peak power demand this fiscal year is expected to be at 270 GW, while by 2035, it is ex-

pected to reach 446 GW by 2035". The peak power demand in FY26 can easily be met, as capacity addition this year would be around 40 GW. Of this, 10 GW will be thermal, solar and wind 25-30 GW, hydro 3 GW and 700 MW of nuclear capacity, he said, adding that no gas-based power generation capacities will be added.

The power demand is expected to continue to register an average CAGR of 7-8 per cent over the next few years.

He also said a 10-year plan for the power sector, including transmission, has been drafted in consultation with States. The draft has been sent to the Ministry of Power for its approval and is expected to be launched at the event.

**REPCO HOME FINANCE LIMITED**  
CORPORATE OFFICE: Alexander Square, 3<sup>rd</sup> Floor, No.2 (Old No. 34 & 35), Sardar Patel Road, Guindy, Chennai - 600 032. Phone No.044-42106650; Fax: 044-42106651

**DEMAND NOTICE**

S.No.1: (Warangal Branch) Borrower: Mr. Shaik Subhan, S/o, Mr. Bashu Shaik, H.No.4-48, Royapettah, Warangal, Telangana-506314. Also at: Bharath Sanchar Nigam Limited, Warangal, Telangana-506002. Also at: Plot No.1525, Warangal, Telangana-506134. Co-Borrower: Mrs. Shaik Rajiya Begum, W/o, Mr. Subhan, H.No.6-48, Royapettah, Warangal, Telangana-506314. Also at: Plot No.1525, Warangal, Telangana-506134.

**Demand Notice Dated: 07-08-2024, Loan A/C No.218186000127, Sanction Date: 22-09-2016, Type of Loan: Construction of House, Amount: Rs.9,25,000/- NPA Dated: 29-07-2024, Loan Outstanding Amount of Rs.6,43,118/- with further interest from 07-08-2024 on wards and other costs thereon.**

**DESCRIPTION OF PROPERTY:** All that piece and parcel of open plot in survey No.1525 to an extent of 228.00 Sq.yards or 190.63 sq.mts situated gram Panchayath Rayaparthi Village & mandal of Warangal district and within the Registration district warangal and Sub-Registrar Wardhannappet and the following boundaries: East: House of Mudraiboina Sudhakar, West: House of Jijigiri Somaiah, North: Gram Panchayath road, South: Land of Akula Radhamma.

S.No.2: (Hyderabad Branch) Borrower: Mr. Kadi Rajasekhhar, S/o, Mr. K. Bikshapathi, H.No.3-1-95 Plot No.44, Sai Ram Nagar Colony Road No.2 LB Nagar, RR Dist. 500 074. Also at: M/s. Sri Sainikshmi Cloth Emporium, No.7-1-613/9, Ameerpet, Hyderabad, 500 038. Guarantor: Mr. Hur Raza Shafi Syed, S/o Ibrahim Shafi Syed, H.No.22-2-308, 3rd Floor, Kuljini villa, Noorkhan Bazar, Saidabad - 500 024. Also at: M/s. Interior Designing Works, H.No.22-2-308, 3rd Floor, Kuljini villa, Noorkhan Bazar, Saidabad - 500 024.

**Demand Notice Dated: 27-08-2024, Loan A/C No.1381860001744, Sanction Date: 19-06-2014, Type of Loan: Construction of House / Flat, Amount: Rs.32,00,000/- NPA Dated: 29-07-2024, Loan Outstanding Amount of Rs.34,68,823/- with further interest from 07-08-2024 on wards and other costs thereon.**

**DESCRIPTION OF PROPERTY:** All that the Piece and Parcel of Newly Constructed House on Plot No.44 Part, measuring 190.00 Sq.Yds., or 158.85 Sq. Mtrs., having plinth area of 1275.00 Sft. in Survey No.43, Under Ward No.3, Block No.1, situated at Sivapuri Colony (Sainagar Colony), Bahadurguda Village, Saroornagar, R.R. District and Bounded by: North: Plot No.45, East: Part of Plot No.44, West: 25' Wide Road.

**As a security for the repayment of the said loan to Repco Home Finance Limited, you have executed a Loan Agreement and also created an equitable mortgage by deposit of title deeds of the property detailed herein above: Since you have defaulted in repayment of the loan, you are liable to pay the additional interest also. The Company issued notice under the Act on above mentioned dates calling upon the above Borrowers / Co-Borrowers / Guarantors to repay the above outstanding amount with further interest and costs thereon. The Notice sent to all of you by Regd. Post, with Ack. Due. We hereby call upon you, to pay the aforesaid amount due within 60 (Sixty) Days from the date of this notice, failing which the Company shall take over the possession of secured assets mortgaged to us under the power conferred to us under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, wherein the Repco Home Finance Limited, is empowered to take possession of the secured assets including the right to transfer by way of lease, assignment of sale, take over the management of the secured assets, appoint any persons to manage the secured assets from you and adjust the above sale proceeds towards the debt due from you. We draw your attention to Sec. 13 (8) of the Securitisation Act as per which, no further steps shall be taken for transfer or sale of the secured asset, if the dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor are tendered by you at any time before the date fixed for sale or transfer of the secured asset.**

Date: 07-08-2024, 27-08-2024 Authorised Officer, Repco Home Finance Ltd.

**REGIONAL OFFICE HYDERABAD NORTH DEMAND NOTICE**  
Recovery Section, Hyderabad, 1st Floor, Opp: Shanti Theatre, Narayanaguda, Hyderabad-500029.

(Under Section 13 (2) of Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 Read with Rule (3) of the Security Interest (Enforcement) Rules, 2002.

A notice is hereby given that the following Borrowers, Co-borrower & Guarantors have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). The notices were issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 on their last known addresses, but they have been returned un-served and as such they are hereby informed by way of this public notice.

Name of the Borrowers / Guarantors / Date of NPA	Description of Property Mortgaged	Amount Outstanding
Ms. Jaya Goel, D/o, Late Mr. Purushottam Agarwal, C/o, Anil Goel, H.No.12-11-1547, Plot No.38/1, 150 Sq.Yards, Warasiguda, Secunderabad, Hyderabad, Telangana-500061	Name of Title Holder: Ms. Jaya Goel All the residential property house bearing GHMC No.12-11-1547, admeasuring 150 Sq.Yards, in Plot No.38/1, s.no.168 situated at Jawarnagar, Warasiguda, Secunderabad, Hyderabad, Telangana state. Boundaries of Plot: North: Plot No.37, South: Plot No.38/2, East: 30 ft road, West: Plot No.59	Rs. 1,02,75,130.34 together with further interest and incidental expenses and costs

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of Section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 25-09-2024, Place: Hyderabad Authorised Officer, Canara Bank

**ICICI Home Finance** Corporate Office: ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India  
Branch Office: Sarayu Plaza, Shop No.2-10-874/2C, 1st floor, Waddepally Village, Subedari, Bank Colony, Hanamkonda, Warangal, Telangana-506001

**SEE PROVISIO TO RULE 8(6) NOTICE FOR SALE OF IMMOVABLE ASSETS**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor by the Authorized Officer of ICICI Home Finance Company Ltd. will be sold on "As is where is", "As is what is" and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s) / Co-Borrowers / Guarantors / Legal Heirs. Loan Account No.	Details of the Secured Assets with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction	SAARFAESI Stage
(A)	(B)	(C)	(D)	(E)	(F)	(H)	(I)
1	Harish Naidu Banti (Borrower) Banti Prathibha (Co-Borrowers) 1) LNH000001402930 & LNH000001403124	Flat No. 403 Fourth Floor, House No. 5-1-14/13/9/4/03/A/1, N. M. R. Apartments, Neeladri Block - III, Plot No.3, Sy No. 139 Part, Ameerpet Village and Mandal, Sangareddy District-502032	Rs. 28,38,844/- (as on 30th September,24)	Rs. 32,49,000/- (Rs. 3,24,900/-)	6th Nov,24 11AM - 3PM	13th Nov,24 2PM - 3PM	Physical Possession
2	Banti Prathibha (Borrower) Harish Naidu Banti (Co-Borrowers) 1) LNH000001474070	Flat No.307, Third Floor, House No.5-14/139/377/A/1, N.M.R. Apartments, Neeladri Block - III, Plot No.03, Sy No.139 Part, Ameerpet Village and Mandal, Under GHMC Ameerpet Municipality, Sangareddy District, Telangana - 502032	Rs. 35,08,153/- (as on 3rd September,24)	Rs. 30,78,000/- (Rs. 3,07,800/-)	6th Nov,24 11AM - 3PM	13th Nov,24 2PM - 3PM	Symbolic Possession
3	Maddala Ramesh Babu (Borrower) Maddala Sannamma (Co-Borrowers) 1) LHWNL00001328802	H. No. 30-3-105/1, Situated At Amberkar Street, Dammasar Road, Madikonda Revenue Village, Kazipet Mandal, Warangal Dist, Telangana	Rs. 18,92,022/- (as on 02nd September,24)	Rs. 62,39,000/- (Rs. 6,23,900/-)	6th Nov,24 11AM - 3PM	13th Nov,24 2PM - 3PM	Symbolic Possession

The online auction will be conducted on website (URL Link - https://assets.mateauctions.com) of our auction agency Matex Net Pvt Ltd. The Mortgagor's notice are given a last chance to pay the total dues with further interest till 12th Nov,24 before 5.00 PM else these secured assets will be sold as per above schedule.

The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before 12th Nov,24 before 04:00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before 12th Nov,24 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/ Scheduled Bank in favour of "ICICI Home Finance Company Ltd." Auction" payable at the branch office address mentioned on top of the article.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 9920807300.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit https://www.icicifin.com/

Authorised Officer,  
ICICI Home Finance Company Limited | CIN : U65922MH1999PLC120106

Date : 10.10.2024 | Place : TELANGANA