

SEC/440/2023-24

October 13, 2023

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Outcome of Board Meeting - Submission of Unaudited Financial results along with the Limited Review Report for the quarter and half year ended September 30, 2023**

In terms of provisions of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with Part B of Schedule III of SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors at its meeting held on October 13, 2023, on recommendation of Audit Committee, have inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

In terms of Regulation 52 of the SEBI LODR Regulations and Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof, we hereby enclose the Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended September 30, 2023 including the disclosures as required under Regulation 52(4) of SEBI LODR Regulations.

Further, please note that the Joint Statutory Auditors of the Company i.e. M/s. Singhi & Co. and M/s. Mukund M. Chitale & Co., Chartered Accountants, have submitted the Limited Review Report for the quarter and half year ended September 30, 2023 with an unmodified opinion.

Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, kindly note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the Unaudited Financial Results for the quarter and half year ended September 30, 2023. Further, the security cover certificate is enclosed herewith.

Pursuant to provisions of Regulation 56(1)(d) of the SEBI LODR Regulations, please note that a half yearly certificate as at September 30, 2023, regarding maintenance of hundred percent security cover including compliance with all the covenants, in respect of listed non-convertible debt securities by the Statutory Auditor, is enclosed herewith.

**ICICI HOME FINANCE COMPANY LIMITED**

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: 40093480

Pursuant to the provisions of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, kindly note that the proceeds of the Non-Convertible Securities issued by the Company during the quarter and half year ended September 30, 2023 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

Further, a statement of utilization of issue proceeds and the statement of Nil material deviation is enclosed herewith.

The disclosure of related party transactions under Regulation 23(9) of SEBI LODR Regulations for the half year ended September 30, 2023 is also enclosed herewith.

Further, in the said meeting, the Board of Directors of the Company have also inter alia considered and approved the following:

- (i) Appointment of Secretarial Auditors of the Company for the Financial Year ending March 31, 2024
- (ii) Draft notice of Extra Ordinary General Meeting of the Members of the Company
- (iii) Half-yearly revalidation approval of unutilized sub-limits of borrowings through Non-Convertible Debentures

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For ICICI Home Finance Company Limited**

**Priyanka Shetty**  
**Company Secretary**

Encl: As above

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Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: [40093480](tel:40093480)



**ICICI Home Finance Company Limited**

**Financial statements**

(Stock Exchange)

At September 30, 2023

**Singhi & Co.**  
Chartered Accountants  
B2 402B, Marathon Innova, 4th Floor  
Off Ganpatrao Kadam Marg,  
Lower Parel,  
Mumbai-400013, India

**Mukund M. Chitale & Co.**  
Chartered Accountants  
2<sup>nd</sup> Floor, Kapur House,  
Paranjape B Scheme Road No. 1,  
Vile Parle (E),  
Mumbai – 400 057, India

**Independent Auditors' Limited Review Report on Unaudited financial results of ICICI Home Finance Company Limited for the quarter and six months ended September 30, 2023, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors  
ICICI Home Finance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of ICICI Home Finance Company Limited (the 'Company') for the quarter and six months ended September 30, 2023 (the 'Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these unaudited financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No.: 302049E

**Amit Hundia**  
Partner  
Membership No. 120761  
UDIN – 23120761BGYVVK3043  
Place: Mumbai  
Date: October 13, 2023

**For Mukund M. Chitale & Co.**  
Chartered Accountants  
Firm Registration No. 106655W

**Abhay V. Kamat**  
Partner  
Membership No. 039585  
UDIN – 23039585BGXBRX7074  
Place: Mumbai  
Date: October 13, 2023



Statement of assets and liabilities			₹ in million
Particulars	At September 30, 2023 (Unaudited)	At March 31, 2023 (Audited)	
<b>I ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	8,311.4	4,373.1	
Bank balance other than above	2.5	2.5	
Receivables			
(i) Trade receivables	29.8	20.7	
(ii) Other receivables	-	-	
Loans	193,656.5	175,436.2	
Investments	6,678.3	4,991.6	
Other financial assets	2,554.9	2,081.6	
	<b>211,233.4</b>	<b>186,905.7</b>	
<b>Non-financial assets</b>			
Current tax assets	1,086.7	1,004.4	
Property, plant and Equipment	1,306.7	1,253.2	
Capital work-in-progress	4.4	7.5	
Intangible assets under development	36.4	33.4	
Intangible assets	85.2	93.1	
Other non-financial assets	179.5	151.4	
	<b>2,698.9</b>	<b>2,543.0</b>	
	<b>213,932.3</b>	<b>189,448.7</b>	
<b>II LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial liabilities</b>			
Payables			
Trade Payable			
(i) Total outstanding dues of micro enterprises and small enterprises	69.6	77.8	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,792.2	1,767.9	
Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	2.0	11.5	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10.5	16.8	
Debt securities	62,126.6	54,563.6	
Borrowings (Other than debt securities)	69,172.1	53,237.4	
Deposits	37,258.7	36,500.4	
Subordinate liabilities	4,401.9	4,316.8	
Other financial liabilities	8,308.5	10,068.8	
	<b>183,142.1</b>	<b>160,561.0</b>	
<b>Non-financial liabilities</b>			
Provisions	163.7	65.0	
Deferred tax liability (net)	629.0	565.3	
Other non-financial liabilities	64.2	187.8	
	<b>856.9</b>	<b>818.1</b>	
<b>EQUITY</b>			
Equity share capital	12,035.3	12,035.3	
Other equity	17,898.0	16,034.3	
	<b>29,933.3</b>	<b>28,069.6</b>	
	<b>213,932.3</b>	<b>189,448.7</b>	



Statement of Unaudited financial results	Three months ended			Six months ended		Year ended
	September 30, 2023 (Q2-2024) (Unaudited) <sup>1</sup>	June 30, 2023 (Q1-2024) (Unaudited)	September 30, 2022 (Q2-2023) (Unaudited) <sup>1</sup>	September 30, 2023 (H1-2024) (Unaudited)	September 30, 2022 (H1-2023) (Unaudited)	March 31, 2023 (FY2023) (Audited)
<b>Revenue from operations</b>						
Interest income	5,625.5	5,262.0	4,226.8	10,887.5	8,078.6	17,732.6
Fees and commission income	156.6	118.7	90.9	275.3	177.2	395.8
Net gain on fair value changes	27.3	23.0	14.2	50.3	56.7	150.7
Net gain on derecognition of financial instruments						
under amortised cost category	37.2	84.5	86.4	121.7	243.8	430.0
under fair value through other comprehensive income	558.8	396.7	139.2	955.5	210.8	784.3
<b>Total Revenue from Operations</b>	<b>6,405.4</b>	<b>5,884.9</b>	<b>4,557.5</b>	<b>12,290.3</b>	<b>8,767.1</b>	<b>19,493.4</b>
Other income	50.5	3.0	4.6	53.5	7.8	14.1
<b>Total income</b>	<b>6,455.9</b>	<b>5,887.9</b>	<b>4,562.1</b>	<b>12,343.8</b>	<b>8,774.9</b>	<b>19,507.5</b>
<b>Expenses</b>						
Finance costs	3,035.7	2,808.0	2,237.2	5,843.7	4,513.1	9,536.7
Fees and commission expense	24.1	18.6	14.8	42.7	25.6	65.8
Impairment on financial instruments/write-offs (including write-offs on stressed loans transferred to ARCs)	586.4	435.2	576.2	1,021.6	834.0	1,775.0
Employee benefit expenses	834.3	727.4	531.4	1,561.7	1,038.0	2,193.6
Depreciation and amortisation expense	82.2	78.8	64.4	161.0	127.4	270.4
Other expenses	452.1	462.7	356.3	914.8	938.0	1,797.8
<b>Total expenses</b>	<b>5,014.8</b>	<b>4,530.7</b>	<b>3,780.3</b>	<b>9,545.5</b>	<b>7,476.1</b>	<b>15,639.3</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>1,441.1</b>	<b>1,357.2</b>	<b>781.8</b>	<b>2,798.3</b>	<b>1,298.8</b>	<b>3,868.2</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>1,441.1</b>	<b>1,357.2</b>	<b>781.8</b>	<b>2,798.3</b>	<b>1,298.8</b>	<b>3,868.2</b>
Tax expense						
Current tax	289.9	273.0	165.7	562.9	275.3	827.6
Deferred tax	33.8	31.9	13.0	65.7	21.6	22.4
<b>Profit/(Loss) for the period/year</b>	<b>1,117.4</b>	<b>1,052.3</b>	<b>603.1</b>	<b>2,169.7</b>	<b>1,001.9</b>	<b>3,018.2</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Re-measurement of net defined benefit plan	(9.2)	(15.9)	2.9	(25.1)	(2.4)	8.5
Income tax impact	2.3	4.0	(0.7)	6.3	0.6	(2.1)
<b>Items that will be reclassified to profit or loss</b>						
<b>Derivatives designated as cash flow hedge</b>						
Fair value change on derivatives designated as cash flow hedge	-	-	-	-	246.9	246.8
Income tax impact	-	-	-	-	(62.1)	(62.1)
<b>Financial instruments through other comprehensive income</b>						
Fair value changes on loans classified under "Hold & Sell" business model	(208.0)	225.2	1,284.4	17.2	1,237.4	1,964.6
Income tax impact	52.4	(56.7)	(323.2)	(4.3)	(311.4)	(494.4)
<b>Total other comprehensive income</b>	<b>(162.5)</b>	<b>156.6</b>	<b>963.4</b>	<b>(5.9)</b>	<b>1,109.0</b>	<b>1,661.3</b>
<b>Total comprehensive income</b>	<b>954.9</b>	<b>1,208.9</b>	<b>1,566.5</b>	<b>2,163.8</b>	<b>2,110.9</b>	<b>4,679.5</b>
Earnings per equity share (EPS)* (Face value ₹ 10/- per share (previous year: ₹ 10/- per share))						
(1) Basic (₹)	0.93	0.87	0.51	1.80	0.88	2.58
(2) Diluted (₹)	0.93	0.87	0.51	1.80	0.88	2.58

\* EPS is not annualised for interim period

1. Refer Note no. 5

For and on behalf of the Board of Directors  
**ICICI Home Finance Company Limited**



**Anirudh Kamani**  
 Managing Director & CEO  
 DIN - 07678378

Place: Mumbai  
 Date: October 13, 2023



Statement of Cash flow for the period ended September 30, 2023		₹ in million	
Particulars	Six months ended September 30, 2023 (Unaudited)	Six months ended September 30, 2022 (Unaudited)	
<b>A Cash flow from operating activities</b>			
Profit before taxation and exceptional items	2,798.3	1,298.8	
Adjustments for:			
Interest Income on loans	(10,611.3)	(7,889.1)	
Depreciation/amortisation	161.0	127.4	
Loss on sale or write off of fixed assets	2.2	2.5	
Fair value change in investment	(50.3)	(56.7)	
Interest expense on borrowings	5,843.7	4,513.1	
Impairment on financial instruments	1,021.6	834.0	
Share based payment to employees	20.2	21.0	
Fair value changes in gratuity	(25.1)	(2.4)	
Net (gain)/loss on derecognition of financial instruments	(1,077.2)	(454.6)	
Interest income on investments	(115.8)	(112.4)	
	<b>(2,032.7)</b>	<b>(1,718.4)</b>	
Interest income received	10,472.1	7,766.1	
Interest expenses on borrowings paid	(3,776.7)	(3,157.9)	
<b>Operating profit before working capital changes</b>	<b>4,662.7</b>	<b>2,889.8</b>	
Adjustments for increase or decrease in :			
(Increase) / Decrease in Trade receivables	(43.3)	(0.2)	
(Increase) / Decrease in Other financial assets	604.0	865.3	
(Increase) / Decrease in Other non-financial assets	(28.2)	(32.0)	
(Decrease) / Increase in Trade payables	0.4	58.1	
(Decrease) / Increase in Other financial liabilities	(1,825.1)	(1,582.8)	
(Decrease) / Increase in Other non financial liabilities	(123.7)	(111.9)	
(Decrease) / Increase in Provisions	98.7	(18.4)	
Loans given (net movement)	(19,051.3)	(13,177.5)	
<b>Cash generated from Operations</b>	<b>(15,705.8)</b>	<b>(11,109.6)</b>	
Income taxes paid (net)	(645.1)	(301.2)	
<b>Net cash (used in) / generated from operating activities - A</b>	<b>(16,350.9)</b>	<b>(11,410.8)</b>	
<b>B Cash Flow from investing activities</b>			
Net (Purchase)/sale of fixed assets	(115.8)	(103.3)	
Net (Purchase)/sale of mutual funds	(1,740.7)	2,008.6	
(Purchase) of investments (other than mutual funds)	-	(400.0)	
Sale of investments (other than mutual funds)	100.0	350.0	
Sale of investments classified as assets held for sale	-	425.7	
Interest received on investments	120.0	120.2	
<b>Net cash (used in) / generated from investing activities - B</b>	<b>(1,636.5)</b>	<b>2,401.2</b>	
<b>C Cash flow from financing activities</b>			
Proceeds from issue of share capital (including share premium)	-	2,500.0	
Proceeds from borrowings <sup>3</sup>	62,537.6	43,302.5	
Repayment of borrowings <sup>3</sup>	(40,253.9)	(35,001.2)	
Repayment of lease liability (including interest payments)	(57.1)	(46.6)	
Dividend Paid	(300.9)	(164.7)	
<b>Net cash (used in) / generated from financing activities - C</b>	<b>21,925.7</b>	<b>10,590.0</b>	



Particulars	₹ in million	
	Six months ended	Six months ended
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,938.3</b>	<b>1,580.4</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>4,373.1</b>	<b>2,693.6</b>
<b>Cash and Cash equivalents at end of the period</b>	<b>8,311.4</b>	<b>4,274.0</b>
<b>Notes :</b>		
<b>1 Cash and cash equivalents consists of :</b>		
(i) Balances in current accounts	1,665.0	725.0
(ii) Other cash and cash equivalents (TREPs lending)	6,646.4	3,549.0
<b>Total</b>	<b>8,311.4</b>	<b>4,274.0</b>
2 The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 on "Statement of Cash Flows".		
3 Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 24,341.1 million (Previous period ₹ 8,880.1 million) includes fresh issuance, repayments, effect of changes in foreign exchange rates, interest accrual and unamortised borrowing cost.		
4 There was no financing activities that affect the capital and asset structure of the Company without the use of cash and cash equivalents.		
<b>The accompanying notes are an integral part of the condensed interim financial statements</b>		





**Notes:**

1. The Company is a housing finance company registered with the National Housing Bank.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The Board of Directors at its meeting held on October 13, 2023 after review by the Audit Committee at its meeting held on October 13, 2023 have approved the above financial results. The joint statutory auditors have conducted limited review and issued an unmodified report on the financial results for H1-2024.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on BSE Ltd.
5. The amounts for Q2-2024 and Q2-2023 are balancing figures in respect of H1 and Year to date figures upto the end of Q1 of the respective financial year.
6. The Company is engaged in lending business. The Company provides mortgages loans (home loan and loan against properties) and construction realty funding. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On July 4, 2022, the Company had issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10/- each were proposed to be issued at a premium of ₹ 13.86 per share in the proportion of 100,000 equity shares for every 1,048,647 equity shares aggregating to ₹ 2,500.0 million. Pursuant to the letter of offer, ICICI Bank Limited on July 28, 2022 applied for 104,777,870 equity shares of face value of ₹ 10/- each at a premium of ₹ 13.86 per share aggregating to ₹ 2,500.0 million, which was duly approved by the Committee of Directors at its meeting held on July 28, 2022.
8. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.

₹ in million, except number of accounts

Particulars	H1-2024	H1-2023
Number of loans	13,369	7,113
Aggregate amount	18,445.8	9,928.9
Sale consideration	18,445.8	9,928.9
Number of transactions	6	4
Weighted average remaining maturity (in months) <sup>1</sup>	193	173



Particulars	H1-2024	H1-2023
Weighted average holding period after origination (in months) <sup>1</sup>	17	25
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s)

Note: The Company in H1-2024 recognised gain of ₹ 1,077.2 million on derecognition of financial assets (H1-2023: ₹ 454.6 million).

9. The following table sets forth, for H1-2024, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of stressed loans transferred.

₹ in million, except number of accounts and months

Particulars	H1-2024			H1-2023		
	To ARCs	To permitted transferees	To other transferees	To ARCs	To permitted transferees	To other transferees
No. of accounts	-	-	-	196	-	-
Aggregate principal outstanding of loans transferred	-	-	-	351.0	-	-
Weighted average residual tenor of the loans transferred	-	-	-	142	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	162.5	-	-
Aggregate Consideration	-	-	-	133.4	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-



10. Details of loans where resolution plan has been implemented as per RBI circular on “Resolution Framework for COVID-19 – related stress” dated August 6, 2020 and May 5, 2021

₹ in million

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the end of the March 31, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year <sup>1</sup>	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as September 30, 2023
Personal loans	2,971.1	89.6	11.2	285.0	2,607.7
Corporate persons	809.5	22.0	0.1	87.5	701.8
Of which, MSMEs	319.5	0.6	*	62.0	256.7
Others	1,127.8	17.5	1.8	166.1	948.0
<b>Total</b>	<b>4,908.4</b>	<b>129.1</b>	<b>13.1</b>	<b>538.6</b>	<b>4,257.5</b>

\*Insignificant amount.

1. Represents debt that slipped into NPA and was subsequently written off during the six months ended September 30, 2023.

11. The members at its Annual General Meeting held on May 30, 2023, approved the payment of final dividend of ₹ 0.25 per equity share aggregating to ₹ 300.9 million for FY2023, as recommended by Board of Directors of the Company at its meeting held on April 17, 2023.
12. Pursuant to notification issued by Ministry of Corporate Affairs on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve (CRR) is not applicable to the Company.
13. The above financial results for all the relevant periods are reviewed/audited by the joint statutory auditors, M/s Singhi & Co., Chartered Accountants and M/s Mukund M. Chitale & Co., Chartered Accountants.
14. Disclosures in compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given as Annexure 1.



15. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period presentation.

For **ICICI Home Finance Company Limited**



**Anirudh Kamani**  
**Managing Director & CEO**  
**DIN - 07678378**

**Date: October 13, 2023**

**Place: Mumbai**



## Annexure 1

1. During H1-2024, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company had secured NCDs (including MLDs) of ₹ 51,422.0 million (face value) outstanding at September 30, 2023. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	At September 30, 2023	At September 30, 2022
Debt – Equity Ratio	5.8	5.4
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth <sup>1</sup> (₹ in million)	26,233.1	22,307.3
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.81	0.80
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios		
- Gross Non-Performing Assets (NPA) Ratio (%)	2.4	5.1
- Net NPA Ratio (%)	1.2	3.4
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	22.0	24.2
- Liquidity Coverage Ratio (LCR) (%) <sup>2</sup>	195.8	191.0

NA= Not Applicable

1. Net worth at September 30, 2023, has been computed as per section 2(57) of the Companies Act, 2013, thereby excluding reserves created out of revaluation of assets and deferred expenditures from total equity of the Company. The previous period number has been updated accordingly.
2. Computed as simple averages of daily observations over Q2-2024 and Q2-2023.

Particulars	H1-2024	H1-2023
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax (₹ in million)	2,169.7	1,001.9
Earnings per share (not annualised) (₹)	1.80	0.88
Operating margin (%)	NA	NA
Net profit margin (%)	17.6	11.4

NA= Not Applicable



The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 54 of SEBI LODR Regulations, please find enclosed herewith the Unaudited financial results along with Limited Review Report for the quarter ended September 30, 2023. The security cover is disclosed in the enclosed Unaudited financial results under the Point No. 2 of Annexure 1 and the same is reproduced below for reference:

The Company had secured Non-Convertible Debentures (including Market Linked Debentures) (NCDs) of ₹51,422.0 million (face value) outstanding at September 30, 2023. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).”

Also, please find enclosed the security cover certificate as “Annexure A” as per Regulation 54(3) of SEBI LODR Regulations read with SEBI Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 and subsequent amendments thereof.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

**Priyanka Shetty**  
**Company Secretary**

**Encl: a/a**

Sr. No.	Particulars	Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
			Exclusive charge	Exclusive charge	Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
			Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with Pari-Passu charge)	Other assets on which there is Pari-Passu charge(excluding Rems covered in Column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg-Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank balance,DSRA market value is not applicable)	Total Value (K+L+M+N)			
Book Value	Book Value	Yes/No	Book Value	Book Value												
<b>Assets</b>																
1	Property, Plant and Equipment	NA	NA	NA	No	NA	NA	1,035.2	NA	1,035.2	NA	NA	NA	NA	-	
2	Capital Work In progress	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
3	Right of Use Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
4	Goodwill	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
5	Intangible Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
6	Intangible Assets under development	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
7	Investments	NA	NA	NA	No	NA	NA	6,678.3	NA	6,678.3	NA	NA	NA	NA	-	
8	Loans	Receivable from mortgage loans	NA	26,122.4	Yes	1,01,360.9	NA	62,344.7	NA	1,89,828.0	NA	NA	NA	53,748.2	53,748.2	
9	Inventories	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
10	Trade Receivables	NA	NA	NA	No	NA	NA	29.8	NA	29.8	NA	NA	NA	NA	-	
11	Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	8,311.4	NA	8,311.4	NA	NA	NA	NA	-	
12	Bank Balances other than cash and cash equivalents	NA	NA	NA	No	NA	NA	2.5	NA	2.5	NA	NA	NA	NA	-	
13	Others	NA	NA	NA	No	NA	NA	3,641.6	NA	3,641.6	NA	NA	NA	NA	-	
	<b>Total</b>		-	<b>26,122.4</b>		<b>1,01,360.9</b>	-	<b>82,043.5</b>		<b>2,09,526.8</b>	-	-	-	<b>53,748.2</b>	<b>53,748.2</b>	
<b>Liabilities</b>																
14	Debt securities to which this certificate pertains	Secured NCDs/MLDs	NA	NA	Yes	53,748.2	NA	-	NA	53,748.2	NA	NA	NA	53,748.2	53,748.2	
15	Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	47,612.7	NA	-	NA	47,612.7	NA	NA	NA	NA	NA	
16	Other Debt (Deposit + Commercial Papers)	NA	NA	NA	No	NA	NA	45,869.1	NA	45,869.1	NA	NA	NA	NA	NA	
17	Subordinated Debt	NA	NA	NA	No	NA	NA	4,414.7	NA	4,414.7	NA	NA	NA	NA	NA	
18	Borrowings	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
19	Bank	NA	NA	21,580.4	No	NA	NA	-	NA	21,580.4	NA	NA	NA	NA	NA	
20	Debt Securities	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
21	Others	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
22	Trade payables	NA	NA	NA	No	NA	NA	1,874.4	NA	1,874.4	NA	NA	NA	NA	NA	
23	Lease liabilities	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
24	Provisions	NA	NA	NA	No	NA	NA	163.7	NA	163.7	NA	NA	NA	NA	NA	
25	Others	NA	NA	NA	No	NA	NA	8,017.6	NA	8,017.6	NA	NA	NA	NA	NA	
26	<b>Total</b>		-	<b>21,580.4</b>		<b>1,01,360.9</b>	-	<b>60,339.5</b>		<b>1,83,280.8</b>	-	-	-	<b>53,748.2</b>	<b>53,748.2</b>	
27	Cover on book value <sup>1</sup>							1.00							1.00	
28	Cover on market value <sup>1</sup>							1.00							1.00	
			Exclusive Security Cover Ratio <sup>2</sup>	NA		Pari-Passu Security Cover Ratio <sup>1</sup>		1.00								

1. Security Cover Ratio pertains to listed secured Non Convertible Debentures (NCDs) and Market Linked Debentures (MLDs)

2. Senior NCDs (incl. MLDs) are secured by way of first pari passu floating charge against eligible receivable at such value as recognised in the unaudited financial statement. Since the nature of asset are in form of the receivables, market value cannot be ascertained and hence the book value has been considered in the above table.

  
Vipin Gandhi  
Chief Financial Officer





The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400001

**Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) and subsequent amendments thereof.**

Dear Sir/ Madam,

Pursuant to the Regulation 52(7) of SEBI LODR Regulations and subsequent amendments thereof, we hereby confirm that the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended September 30, 2023 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

In terms of the Regulation 52(7A) of SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/000000103 dated July 29, 2022 including any subsequent amendments thereof, the statement of utilization of issue proceeds and the statement of Nil material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document have been enclosed herewith as Annexure A and B respectively.

We request you to take the document on record.

Yours faithfully,

**For ICICI Home Finance Company Limited**

**Priyanka Shetty**  
**Company Secretary**

**ICICI HOME FINANCE COMPANY LIMITED**

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: [40093480](tel:40093480)





## Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private Placement)	Type of Instrument	Date of raising funds	Amount raised (₹ in million)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remark, if any
1	2	3	4	5	6	7	8	9	10
ICICI Home Finance Company Limited	-	-	NCD	-	-	NA	-	NA	-
	<b>Total</b>				-				

**ICICI HOME FINANCE COMPANY LIMITED**

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: 40093480



## Annexure B

### Statement of Deviation or Variation in use of Issue proceeds for the quarter ended September 30, 2023

Name of Listed Entity	ICICI Home Finance Company Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Securities
Date of Raising Funds	-
Amount Raised	-
Report filed for quarter ended	September 30, 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	-
Comments of the auditors, if any	-

#### ICICI HOME FINANCE COMPANY LIMITED

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: [40093480](tel:40093480)



Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Variation for the year according to applicable object (INR crores and in %)	Deviation/ according to object (INR crores and in %)	Remarks, if any
-	-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For ICICI Home Finance Company Limited**

**Priyanka Shetty**  
**Company Secretary**

**ICICI HOME FINANCE COMPANY LIMITED**

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com); Phone: 40093480



SEC/443/2023-24

October 13, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra 400001

Dear Sir/Madam,

**Submission of half yearly certificate under Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)**

Pursuant to the provisions of Regulation 56(1)(d) of the Regulation, we hereby attach a half-yearly certificate for the period ended September 30, 2023 regarding maintenance of hundred percent asset cover, including compliance with all the covenants, in respect of listed non-convertible debt securities by the Statutory Auditor.

Thanking you,

Yours faithfully,

**Priyanka Shetty**  
**Company Secretary**

Encl: as above

CC:

Axis Trustee Service Limited  
The Ruby, 2nd Floor, SW 29,  
Senapati Bapat Marg, Dadar West,  
Mumbai, Maharashtra, India, 400028

**ICICI HOME FINANCE COMPANY LIMITED**

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com)

Toll free number for new customers: 1800 267 4455; Toll free number for existing customers: 1860 120 7777



**CHARTERED  
ACCOUNTANTS**

2nd Floor, Kapur House.  
Paranjape B Scheme  
Road No.1, Vile Parle (E),  
M u m b a i 4 0 0 0 5 7  
T: 91 22 2663 3500  
www.mmchitale.com

Ref. No:- K-339/2023/05-002

To,  
The Board of Directors  
ICICI Home Finance Company Limited  
ICICI Bank Towers,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

To,  
Axis Trustee Service Limited  
Axis House, Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg, Worli,  
Mumbai – 400025

Dear Sirs,

**Certificate of compliance with Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations")**

1. We, Mukund M. Chitale & Co., Chartered Accountants, along with Singhi & Co., Chartered Accountants have been appointed as the joint statutory auditors' of ICICI Home Finance Company Limited ('the Company') for the Financial Year 2022-23 and 2023-24. This certificate is issued in accordance with the terms of our engagement letter dated June 15, 2022 with the Company.
2. Based on the requirements of Regulation 56(1)(d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations"), Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred as "DT Regulations") and Operational Circular for Debenture Trustees issued by SEBI vide letter No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, the Company is required to submit a certificate to the Axis Trustee Service Limited (hereinafter referred to as "Debenture Trustee") regarding maintenance of security cover ("value of receivables / book debts") against Fully Paid-up listed Redeemable Non-convertible Debentures and Fully Paid-up listed Redeemable Market Linked debentures (collectively referred as "Listed NCDs") including compliance with all the covenants stated in section



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"covenants" in Debenture Trust Deed (DTDs) or supplemental Debenture Trust Deed in respect of such listed NCDs,.

Accordingly, the Company has prepared accompanying statements (Annexure A containing details of security cover available for such listed NCDs and Annexure B listing compliance with covenants), annexed to the certificate, in accordance with the unaudited financial statements as at September 30, 2023 and other relevant documents / records maintained by the Company. We have been requested by the management of the Company to issue a certificate on the same.

#### **Management's Responsibility**

3. The Management of the Company is responsible for preparation and presentation of the accompanying statements, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying statements and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for:
  - a. preparation and presentation of the Annexure A, in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023;
  - b. accurate computation of security cover available for such listed NCDs based on unaudited financial statements of the Company as at September 30, 2023;
  - c. ensuring maintenance of the adequate security cover available for such listed NCDs as per Regulation 54 of LODR Regulations;
  - d. completeness and accuracy of the covenants listed in Annexure B, extracted from the list of covenants under the covenants section of respective DTDs, supplemental DTDs along with the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023;
  - e. compliance and providing accurate status of compliance with the covenants of the DTDs including supplemental DTDs in respect of such listed NCDs as at September 30, 2023;
  - f. compliance with relevant requirements of SEBI Regulations and circulars in all respect; and
  - g. providing required documents and relevant information to the Company's Debenture Trustee.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.



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**Auditor's Responsibility**

5. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial statements as at September 30, 2023 and relevant records provided by the Company, our responsibility is to provide limited assurance on whether the Company has maintained security cover (as computed in Annexure A) in accordance with LODR Regulations in respect of listed NCDs as at September 30, 2023.
6. With respect to compliance with covenants (including financial, affirmative, informative, additional and negative covenants) as stated in DTDs, supplemental DTDs, which have been extracted basis the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023, our responsibility is to provide limited assurance on whether the Company has complied with covenants (as listed in Annexure B). For providing compliance with Annexure B, we have performed necessary inquiries with the management regarding instances of non-compliance with such covenants or communications received from Debenture Trustees indicating any breach of such covenants during the quarter ended September 30, 2023.
7. With respect to covenants, the management has represented and confirmed that the Company has complied with all such covenants (including affirmative, financial, informative and negative covenants) as prescribed in DTDs, Supplemental DTDs, as at and for the quarter ended September 30, 2023 except for the covenants where the due date for compliance has not elapsed as on date of this report. We have solely relied on such representations provided by the management and have not performed any independent procedures in this regard.
8. For the purpose of this report, we have planned and performed the following procedures:
  - a. Checked the computation of security cover as at September 30, 2023, prepared by the management;
  - b. Traced the amounts forming part of the Annexure A with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations;
  - c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the listed debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended September 30, 2023;
  - d. Obtained from management, a list of covenants (as enlisted in Annexure B), which are extracted by the management from section of "covenants" of respective DTDs and supplemental DTDs of all the listed debt securities outstanding as at September 30, 2023;



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- e. On sample basis traced such covenants to the respective DTDs and supplemental DTDs;
  - f. Checked the compliance of certain covenants on sample basis by obtaining explanations from management;
  - g. We have relied on specific representation obtained from the management with respect to the compliance / adherence to the covenants stated in DTDs and Supplemental DTDs.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
10. We conducted our examination of the accompanying statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 - Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and other Assurance and Related Services Engagements.

### **Conclusion**

12. Based on the procedures performed by us as mentioned in Para 8 above, and according to information and explanation given to us and specific representation obtained from the management, nothing has come to our attention that cause us to believe that, in all material respects:
- a. the particulars furnished in Annexure - A have not been accurately extracted from the available books of accounts and other records and documents of the Company as at September 30, 2023;
  - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
  - c. the computation of security cover is not arithmetically accurate; and
  - d. that the Company has not complied with the covenants stated in Annexure- B.

Q



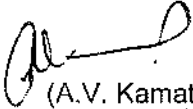


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Restriction on Use

13. This certificate has been issued by us solely for the use of the Board of Directors of the Company and the Debenture Trustee(s), to whom it is addressed, pursuant to the requirements as mentioned in paragraph 2 above. Our certificate should not be used by any other person or for any other purpose. Our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Mukund M. Chitale & Co.  
Chartered Accountants  
Firm Reg. No. 106655W



(A.V. Kamat)  
Partner

M. No. - 039585

UDIN: 23039585BGXBSB4202

Place: Mumbai

Date: 13 October, 2023

Sr. No.	Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
			Exclusive charge	Exclusive charge	Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
			Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with Pari-Passu charge)	Other assets on which there is Pari-Passu charge(excluding Rems covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg-Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank balance,DSRA market value is not applicable)	Total Value (K+L+M+N)		
Book Value	Book Value	Yes/No	Book Value	Book Value												
<b>Assets</b>																
1	Property, Plant and Equipment	NA	NA	NA	No	NA	NA	1,035.2	NA	1,035.2	NA	NA	NA	NA	-	
2	Capital Work In progress	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
3	Right of Use Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
4	Goodwill	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
5	Intangible Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
6	Intangible Assets under development	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
7	Investments	NA	NA	NA	No	NA	NA	6,678.3	NA	6,678.3	NA	NA	NA	NA	-	
8	Loans	Receivable from mortgage loans	NA	26,122.4	Yes	1,01,360.9	NA	62,344.7	NA	1,89,828.0	NA	NA	NA	53,748.2	53,748.2	
9	Inventories	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-	
10	Trade Receivables	NA	NA	NA	No	NA	NA	29.8	NA	29.8	NA	NA	NA	NA	-	
11	Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	8,311.4	NA	8,311.4	NA	NA	NA	NA	-	
12	Bank Balances other than cash and cash equivalents	NA	NA	NA	No	NA	NA	2.5	NA	2.5	NA	NA	NA	NA	-	
13	Others	NA	NA	NA	No	NA	NA	3,641.6	NA	3,641.6	NA	NA	NA	NA	-	
	<b>Total</b>		-	<b>26,122.4</b>		<b>1,01,360.9</b>	-	<b>82,043.5</b>		<b>2,09,526.8</b>	-	-	-	<b>53,748.2</b>	<b>53,748.2</b>	
<b>Liabilities</b>																
14	Debt securities to which this certificate pertains	Secured NCDs/MLDs	NA	NA	Yes	53,748.2	NA	-	NA	53,748.2	NA	NA	NA	53,748.2	53,748.2	
15	Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	47,612.7	NA	-	NA	47,612.7	NA	NA	NA	NA	NA	
16	Other Debt (Deposit + Commercial Papers)	NA	NA	NA	No	NA	NA	45,869.1	NA	45,869.1	NA	NA	NA	NA	NA	
17	Subordinated Debt	NA	NA	NA	No	NA	NA	4,414.7	NA	4,414.7	NA	NA	NA	NA	NA	
18	Borrowings	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
19	Bank	NA	NA	21,580.4	No	NA	NA	-	NA	21,580.4	NA	NA	NA	NA	NA	
20	Debt Securities	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
21	Others	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
22	Trade payables	NA	NA	NA	No	NA	NA	1,874.4	NA	1,874.4	NA	NA	NA	NA	NA	
23	Lease liabilities	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	NA	
24	Provisions	NA	NA	NA	No	NA	NA	163.7	NA	163.7	NA	NA	NA	NA	NA	
25	Others	NA	NA	NA	No	NA	NA	8,017.6	NA	8,017.6	NA	NA	NA	NA	NA	
26	<b>Total</b>		-	<b>21,580.4</b>		<b>1,01,360.9</b>	-	<b>60,339.5</b>		<b>1,83,280.8</b>	-	-	-	<b>53,748.2</b>	<b>53,748.2</b>	
27	Cover on book value <sup>1</sup>							1.00							1.00	
28	Cover on market value <sup>1</sup>							1.00							1.00	
			Exclusive Security Cover Ratio <sup>2</sup>	NA		Pari-Passu Security Cover Ratio <sup>1</sup>		1.00								

1. Security Cover Ratio pertains to listed secured Non Convertible Debentures (NCDs) and Market Linked Debentures (MLDs)

2. Senior NCDs (incl. MLDs) are secured by way of first pari passu floating charge against eligible receivable at such value as recognised in the unaudited financial statement. Since the nature of asset are in form of the receivables, market value cannot be ascertained and hence the book value has been considered in the above table.

  
Vipin Gandhi  
Chief Financial Officer





## Annexure B

## Covenants for the quarter ended September 30, 2023

Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
1.	Accounts/ funds/ reserves maintained	Recovery Expense Fund	<p>i. The Company shall create and maintain a reserve to be called the recovery expense fund as per the provisions of and in the manner provided in the SEBI (Debenture Trustee) Regulations, 1993, as amended or updated from time to time, the SEBI circular bearing serial number SEBI/HO/MIRSD/CRADT /CIR/P/2020/207 dated 22 October 2020 on 'Contribution by Issuers of listed or proposed to be listed debt securities towards creation of "Recovery Expense Fund" and any guidelines and regulations issued by SEBI, as applicable. The recovery expense fund is created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the security in accordance with the Transaction Documents.</p> <p>ii. The balance in the recovery expense fund shall be refunded to the Company on repayment of Obligations to the Debenture Holders on the Final Redemption Date or at the time of exercise of a call or put option, for which a 'No Objection Certificate (NOC)' shall be issued by the Debenture Trustee to the designated stock exchange. The Debenture Trustee(s) shall satisfy that there is no 'default' on any other listed debt</p>	<p>Recovery expense fund is created by the company and the maximum amount of ₹ 25 lacs is deposited with BSE Ltd.</p> <p>Not Applicable as NCDs are outstanding as on date.</p>	<p>Complied</p> <p>Not Applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>b) Debt service coverage ratio;  c) Interest service coverage ratio;  d) Outstanding redeemable preference shares (quantity and value);  e) Capital redemption reserve/debenture redemption reserve;  f) Net worth;  g) Net profit after tax;  h) Earnings per share;  i) Current ratio;  j) Long term debt to working capital;  k) Bad debts to Account receivable ratio;  l) Current liability ratio;  m) Total debts to total assets;  n) Debtors' turnover;  o) Inventory turnover;  p) Operating margin percent;  q) Net profit margin percent  r) Such other ratio/equivalent financial information, as may be required to be maintained, if any, under the applicable laws.</p> <p>iv. In accordance with Regulation 51, 52, 56, 57 and 58 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall furnish all such documents/ certificates/ reports and such other the necessary information to the Debenture Trustee and/or Exchange,</p>	<p>March 31, 2023 and unaudited financial results for quarter ended June 30, 2023 to the debenture trustee within the prescribed timelines. The ratios, which are applicable to the Company, are included in the financial results of the Company.</p> <p>The Company has submitted all documents/ certificates/ reports and other necessary information to the Debenture trustee and/or exchange, within the</p>	<p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>from any encumbrances, and in cases where the assets are already charged to secure a debt, the permission or consent to create a second or <i>pari passu</i> charge on the assets of the Company has been obtained from the earlier creditors.</p>		
			<p>ii. The Company shall ensure that the charge created/to be created in favour of the Security Trustee pursuant to the Security Documents:</p> <p>(a) constitutes and will constitute the security expressed to be conferred pursuant to the relevant Security Document; and</p> <p>(b) has and shall continue to have the ranking it is expressed to have under this Deed and the Security Documents.</p>	<p>The Company has ensured compliance with the same.</p>	<p>Complied</p>
			<p>iii. The Company shall do all acts, deeds and things, make all filings and registrations and take any action as may be necessary or desirable to:</p> <p>(a) establish and perfect the rights of the Security Trustee in and to the Hypothecated Assets with respect to the Obligations and give effect to the Security, including any recording, filing, registration, giving of notice or other similar action; and</p> <p>(b) create, perfect, protect and maintain the charge over the Hypothecated Assets with respect to the Obligations, to the extent of the Security Cover, in full force and effect</p>	<p>The Company ensures the same by filing all charge related documents with ROC within the stipulated time and ensures maintenance of asset cover as applicable.</p>	<p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
		Change in nature and conduct of business	<p>i. The Company shall inform the Debenture Trustee about any change in nature and conduct of the principal business by the Company;</p> <p>ii. The Company shall ensure that no material change is made to the general nature and conduct of its business from that carried on at the date of the Debenture Trust Deed. In case of any material change, the same shall be notified to the Debenture Trustee</p>	<p>No such event has occurred during the quarter ended September 30, 2023.</p> <p>No such event has occurred during the quarter ended September 30, 2023.</p>	<p>Not applicable</p> <p>Not applicable</p>
		Change in management	The Company shall inform the Debenture Trustee of any significant changes in the composition of its board of directors;	During the quarter ended September 30, 2023, Atul Arora (DIN: 01999097) was appointed as Additional Non-Executive Director of the Company with effect from July 25, 2023 and Sanjay Singhvi (DIN: 09317585) ceased to be a Director of the Company with effect from July 25, 2023 and the same was intimated to the Debenture trustee on July 26, 2023.	Complied
		Fund raising/ borrowing / encumbrance	i. The Company shall ensure that the Issue does not violate the terms of any existing Financial Indebtedness of the Company.	No Debentures were issued by the Company during the quarter ended September 30, 2023	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
				quarter ended September 30, 2023.	
7.	Default	Default of principal or interest or both	<p>If one or more of the events specified in "Event of Default") shall have occurred and is continuing (that is, if the Event of Default has not been remedied by the Company or waived by the Debenture Trustee), then the Debenture Trustee, acting on the instructions of the Majority Debenture Holders or the Super Majority Debenture Holders, as applicable, shall, by a notice in writing to the Company [declare all the Debentures outstanding together with redemption premium, if any, and all accrued interest thereon to be due, and upon such declaration, the same shall thereupon become due and payable forthwith] and the Debenture Trustee shall have right to enforce this Deed and the Transaction Documents and shall have the following rights (notwithstanding anything in these presents to the contrary):</p> <p>(a) to appoint a nominee director as per the SEBI (Debenture Trustee) Regulations, 1993 on the Board of the Company;</p> <p>(b) to levy Default Interest on overdue amounts as per the terms of the Issue;</p> <p>(c) enforce the security over the Hypothecated Assets towards the repayment of the Obligations and exercise its rights under the Transaction Documents;</p>	No event of default has occurred during the quarter ended September 30, 2023.	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Trustee additional security interest or contractual comforts to the satisfaction of the Security Trustee. Such additional security interest and/or such contractual comforts shall be acceptable to the Security Trustee as being adequate (along with all other security interest existing created for securing the Debentures) to cover the Obligations and shall be created/provided within 15 (fifteen) Business Days of receiving a notice from the Debenture Trustee. Thereafter, the Company shall make and ensure making of all such filings and registrations (at its own cost and expense) with the relevant competent authority and take all other steps necessary to ensure that the security interest and/or the contractual comforts are maintained in full force and effect. In the event the Issuer fails to provide such additional security or contractual comforts within the said 15 (Fifteen) Business Days, the Secured Parties may levy an additional interest of 1% (one percent) on the principal portion of the Obligations.		
		Others	<p>i. The Company shall notify the Debenture Trustee of any Default (and the steps, if any, being taken to remedy it) promptly upon becoming aware of its occurrence.</p> <p>ii. The Company shall notify the Trustee of any Event of Default (and the steps, if any, being taken to remedy it) promptly upon becoming aware of its occurrence.</p>	<p>No such event has occurred during the quarter ended September 30, 2023.</p> <p>No such event has occurred during the quarter ended September 30, 2023</p>	<p>Not applicable</p> <p>Not applicable</p>

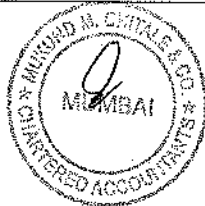




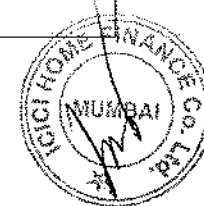
Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Agency or another independent credit rating agency (acceptable to the Debenture Trustee) in accordance with the Listing Agreement and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and deliver the same to the Debenture Trustee.	days from the tenure expiry of previously issued credit rating letters.	
			The Company agrees and undertakes to constitute a stakeholders' relationship committee, in terms of the Applicable Law, to look into the mechanism of redressal of grievances of the Debenture Holders	The Company has constituted the said Committee for the given purpose.	Complied
			The Company shall supply to the Debenture Trustee until occurrence of an Event of Default, all documents dispatched by it to its shareholders (or any class of them) or its creditors generally which are in relation to the Debentures or affect the rights of the Debenture Holders and/ or creditors of the Company in any manner	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable
			The Company shall supply to the Debenture Trustee within 2 (two) Business Days of receipt by the Company, notice of any application for initiation of an insolvency or insolvency resolution process, fresh start process or bankruptcy process (by whatever name called) against the Company under the Code or any other analogous law.	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable
			The Company shall supply to the Debenture Trustee notice in writing of commencement of any proceedings directly affecting the Hypothecated Assets.	No such material event has occurred during the quarter ended September 30, 2023.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			such documentation and other evidence in relation to the Company as is requested by the Debenture Trustee (including on behalf of any prospective new Debenture Holders) in order for such Debenture Holders or any prospective new Debenture Holders to conduct any "know your customer" or other similar procedures under Applicable Laws.	quarter ended September 30, 2023.	
			The Company shall provide the Debenture Trustee and/or the Debenture Holders all other documents and information required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the timeline stipulated therein. The Company shall also submit to the Debenture Trustee, all such information as may be required by the Debenture Trustee in order to make the necessary disclosures on its website pursuant to the applicable rules/regulations issued by SEBI in this regard from time to time and shall also endeavour to submit to the Debenture Trustee all other information submitted by the Company to the Exchange.	The Company provides to the Debenture trustee and/or the Debenture Holders the documents and information as required under SEBI LODR Regulations, 2015 and other SEBI regulations/circulars as applicable.	Complied
			The Company shall keep proper books of accounts as required by the Act and all other books, registers and other documents relating to the affairs of the Company at its registered office open for inspection by the Debenture Trustee;	The Company maintains all the books of accounts, registers and other documents required to be maintained under the Companies Act, 2013, which are open for inspection by the Debenture Trustee.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			aforementioned intimations shall be submitted until the Obligations are fully discharged or satisfied.		
			The Company shall submit to the Debenture Trustee, a statement indicating material deviations, if any in utilisation of the proceeds of the Debentures, in the format prescribed under Applicable Law.	The Company has provided the confirmation of no material deviation in the quarterly compliance report submitted to the Debenture Trustee for the quarter ended June 30, 2023 within the prescribed timeline.	Complied
			The Company shall furnish information required by the Debenture Trustee for the effective discharge of its duties and obligations, including copies of reports, balance sheets, profit and loss account, etc.;	The Company provides the information to the Debenture Trustee from time to time.	Complied
			The Company shall inform the Debenture Trustee in case if it undertakes or enters into any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme having material impact on the composition of the Company;	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals affecting or likely to affect the Hypothecated Assets;	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals bearing material impact on the ability of the Company to perform its payment obligations under this Deed;	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable



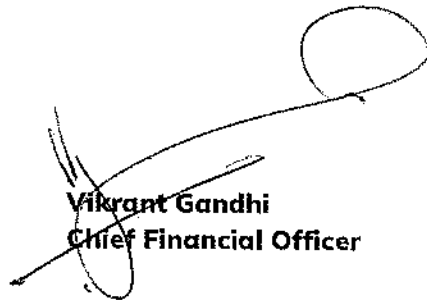
Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>(ii) details (if any) of any amount due but unpaid in respect of any Debenture and reasons for the same;</p> <p>(iii) the number and nature of grievances received from the Debenture Holders and resolved by the Company together with details of grievances unresolved by the Company and reasons thereof;</p> <p>(iv) a confirmation that the Hypothecated Assets are sufficient to discharge the claims of the Debenture Holders as and when the same become due; and</p> <p>(v) any other information that may be requested by the Debenture Holders from time to time.</p>	trustee within the prescribed time period.	
			The Company shall Upon the reasonable request of the Debenture Trustee, the Company shall provide the Debenture Trustee and any of its authorised representatives and professional advisers, with access to and permit them to, at the cost of the Company, examine and inspect the books and records of the Company, at reasonable times.	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable
			The Company shall furnish to the Debenture Trustee all information/ documents required to be submitted to the Debenture Trustee, to enable it to carry out the due diligence in terms of the SEBI circular bearing number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/218 dated 3 November 2020 on 'Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)' and necessary reports / certificates to the stock exchanges / SEBI and make the necessary disclosures on its website, in terms of the SEBI circular no. SEBI/ HO/ MIRSD/	The Company has submitted the necessary information as and when required by Debenture Trustee under the said SEBI circulars.	Complied

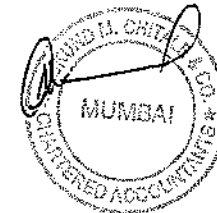


Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Hypothecated Assets, to be submitted by that Secured Party with the Information Utility.		
			The Company shall list the Debentures on the debt market segment of the BSE within 3 (Three) Trading Days from the closure of Issue and shall at all times maintain such listing of the Debentures on the wholesale debt market segment of the BSE as amended from time to time.	No Debentures were issued by the Company during the quarter ended September 30, 2023.	Complied
			Without prejudice to the generality of subparagraph (I) above, the Company shall comply in all respects with any circular, guideline, direction, notification or rule issued by any Governmental Authority with respect to the Issue, including, but not limited to, the Act, the SEBI (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Listing Agreement and the Insider Trading Regulations	The Company has ensured compliance with all the applicable laws.	Complied
			The Company shall pay and discharge all Taxes, rates, rents and governmental charges upon the Company, as the case may be, and its respective assets before penalties become attached thereto and shall establish adequate reserves for the payment of any Taxes, rates, rents and governmental charges becoming due unless such Taxes, rates, rent and governmental charges are being contested in good faith by appropriate proceedings.	The Company has ensured that payment of all the applicable taxes are being done within the prescribed timeframe.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			or liquidation under the Insolvency and Bankruptcy Code, 2016 or under any other Applicable Laws.		
			The Company shall within 15 (fifteen) days from the end of every half year (i.e. April 15 and October 15), submit a statement, to the stock exchange, where Debentures are listed, as well as to the Depository containing data in the format as prescribed in the SEBI regulations as applicable from time to time'	The Company has submitted the statement for the period ended March 31, 2023 to the Stock Exchange within the prescribed timelines.	Complied
			The Company agrees to provide the respective authorities with any documentation or information requested relating to self or beneficiary or related Tax entity to the extent required under Applicable Law by the Debenture Trustee for meeting its compliances. The Company agrees that it will provide a copy of the documents provided to the Tax authorities to the Debenture Trustee for its records. Further, the Company shall indemnify and hold harmless the Debenture Trustee for any penal consequence arising due to non-compliance of the aforesaid provision by the Company.	No such event has occurred during the quarter ended September 30, 2023.	Not Applicable

  
**Vikrant Gandhi**  
 Chief Financial Officer



SEC/441/2023-24

October 13, 2023

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Half yearly disclosure of Related Party Transactions for the period ended September 30, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended September 30, 2023.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

**Priyanka Shetty**  
**Company Secretary**

**Encl:** As Above

**ICICI HOME FINANCE COMPANY LIMITED**  
**CIN: U65922MH1999PLC120106**

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051  
Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059  
Website: [www.icicihfc.com](http://www.icicihfc.com); Email: [secretarial@icicihfc.com](mailto:secretarial@icicihfc.com)

Toll free number for new customers: 1800 267 4455; Toll free number for existing customers: 1860 120 7777

Related party transactions for six months ended as on September 30, 2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
1	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Interest on Fixed Deposit	As per Standard rates	0.08	0.03	0.04
2	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Rent Income	1,938.53	5.79	-	0.17
3	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Servicing fees	1,938.53	133.18	-	0.07
4	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Expenses Recovery	1,938.53	2.42	0.74	0.81
5	ICICI Home Finance	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Recovery towards LTIP	1,938.53	0.38	0.40	0.13

₹ in million





S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
	Company Limited									
6	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Holding Company	Referral Fee on HL	1,938.53	40.03	9.27	19.29
7	ICICI Home Finance Company Limited	AAACI6285N	ICICI Prudential Life Insurance Company Limited	AAACI7351P	Fellow subsidiary	Referral Fee on HL	1,938.53	33.86	10.28	9.32
8	ICICI Home Finance Company Limited	AAACI6285N	Anirudh Kamani, Managing Director and CEO	AFLPK3727N	Key managerial personnel	Interest income on staff loans	As per HR staff loan policy	0.86	-	-
9	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Expenses Recovery	1,938.53	0.21	0.04	0.04



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
10	ICICI Home Finance Company Limited	AAACI6285N	I-Process Services (India) Private Limited	AABCI3838C	Associate of Holding Company	Cost of Outsourcing agency payout	18,944.87	-	0.04	0.06
11	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Cash and Bank Balance	18,944.87	-	831.02	346.44
12	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Other receivable from Portfolio Control Account	18,944.87	-	40.89	56.28
13	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Receivable for - MBS deal & Commission (HL)	18,944.87	-	16.56	14.43
14	ICICI Home Finance Company Limited	AAACI6285N	Anirudh Kamani, Managing Director and CEO	AFLPK3727N	Key managerial personnel	Loan receivable from Key Managerial personal	As per HR staff loan policy	-	52.46	37.81



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
15	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Servicing Fees on Internal Deals	1,938.53	0.42	-	-
16	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Bank charges on OD account	1,938.53	0.38	-	-
17	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Bank charges - Intra OD facility	1,938.53	0.39	0.07	0.07
18	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Brokerage on Fixed Deposits	1,938.53	-	2.75	1.74
19	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	PSG Fee	1,938.53	-	5.45	-



S. No	Details of the party (listed entity entering into the transaction)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
20	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Miscellaneous TREP's charges and card charges	1,938.53	0.91	0.22	0.22
21	ICICI Home Finance Company Limited	AAACI6285N	ICICI Prudential Life Insurance Company Limited	AAACI7351P	Fellow subsidiary	Insurance	1,938.53	7.57	-	-
22	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	DMA Commission (Synergy)	1,938.53	91.96	15.77	19.82
23	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Interest and other financial expenses	1,938.53	51.61	0.26	0.49
24	ICICI Home Finance Company Limited	AAACI6285N	ICICI Foundation for Inclusive Growth	AABTT4987G	Other related entity of Holding Company	Donation - CSR expenses	1,938.53	21.78	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
25	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Holding Company	Interest on Bond	1,938.53	63.57	29.20	92.78
26	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Holding Company	Insurance	1,938.53	2.74	-	-
27	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAACI0996E	Fellow subsidiary	Brokerage on Fixed Deposits	1,938.53	1.69	2.40	0.45
28	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAACI0996E	Fellow subsidiary	DMA Commission	1,938.53	0.92	1.47	0.12
29	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Arranger fee	1,938.53	0.83	0.44	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
30	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Holding Company	Insurance (Group Health Insurance)	1,938.53	41.23	-	-
31	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Primary Dealership Limited	AAACI0995H	Fellow subsidiary	Arranger fee	1,938.53	0.56	-	-
32	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Commission-DMA-Housing loans-ICICI	1,938.53	2.18	0.51	0.44
33	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Miscellaneous Expenses	1,938.53	0.37	0.13	0.23
34	ICICI Home Finance Company Limited	AAACI6285N	ICICI Investment Management Company Limited	AAACI7401G	Fellow subsidiary	Brokerage on Fixed Deposits	1,938.53	2.74	0.44	1.00



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
35	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAAACI0996E	Fellow subsidiary	Interest on Bond	1,938.53	0.11	0.03	0.36
36	ICICI Home Finance Company Limited	AAACI6285N	Sankaran Santhanakrishnan	AAVPS8260R	Key managerial personnel	Director Fees	Approved By Board	0.70	-	-
37	ICICI Home Finance Company Limited	AAACI6285N	G. Gopalakrishna	AAAAPG6780D	Key managerial personnel	Director Fees	Approved By Board	0.66	-	-
38	ICICI Home Finance Company Limited	AAACI6285N	Vinod Kumar Dhali	AAAAPD0352J	Key managerial personnel	Director Fees	Approved By Board	0.59	-	-
39	ICICI Home Finance Company Limited	AAACI6285N	Sankaran Santhanakrishnan	AAVPS8260R	Key managerial personnel	Commission	Approved By Board	0.41	0.82	0.41



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	
40	ICICI Home Finance Company Limited	AAACI6285N	G. Gopalakrishna	AAAAPG6780D	Key managerial personnel	Commission	Approved By Board	0.41	0.82	0.41	
41	ICICI Home Finance Company Limited	AAACI6285N	Vinod Kumar Dholl	AAAPDD0352J	Key managerial personnel	Commission	Approved By Board	0.41	0.82	0.41	
42	ICICI Home Finance Company Limited	AAACI6285N	Esha Bakshi	ASHPB2606G	Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.10	-	-	
43	ICICI Home Finance Company Limited	AAACI6285N	Minal Bakshi	CDSPB0393J	Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.08	-	-	
44	ICICI Home Finance Company Limited	AAACI6285N	Shivam Bakshi	CEJPB1656N	Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.13	-	-	





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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
45	ICICI Home Finance Company Limited	AAAACI6285N	Anirudh Kamani, Managing Director and CEO	AFLPK3727N	Key managerial personnel	Interest expenses on deposits	Approved by Shareholders	0.20	0.90	0.11
46	ICICI Home Finance Company Limited	AAAACI6285N	Nilima Goel	AGUPG4118M	Relative of Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.06	0.32	0.05
47	ICICI Home Finance Company Limited	AAAACI6285N	Trupti Gandhi	ACEPG7241B	Relative of Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.01	0.09	0.10
48	ICICI Home Finance Company Limited	AAAACI6285N	Utkarsh Gandhi	DFWPG9224N	Relative of Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.05	0.24	0.28
49	ICICI Home Finance Company Limited	AAAACI6285N	Varsha Gandhi	AGWPG0821D	Relative of Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.03	0.21	0.24



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
50	ICICI Home Finance Company Limited	AAAACI6285N	Virendro Gandhi	AACP65872E	Relative of Key managerial personnel	Interest expenses on deposits	As per standard slab payout rates	0.02	0.03	0.06
51	ICICI Home Finance Company Limited	AAAACI6285N	Anirudh Kamani, Managing Director and CEO	AFLPK3727N	Key managerial personnel	Remuneration to KMP	Approved by Shareholders	27.33	-	-
52	ICICI Home Finance Company Limited	AAAACI6285N	Vikrant Gandhi	AAPPS9090F	Key managerial personnel	Remuneration to KMP	As per HR policy	34.49	-	-
53	ICICI Home Finance Company Limited	AAAACI6285N	Priyanka Shetty	BKJPS6706D	Key managerial personnel	Remuneration to KMP	As per HR policy	2.05	-	-
54	ICICI Home Finance Company Limited	AAAACI6285N	ICICI HFC Employees Group Gratuity Scheme	AAAT18795G	Post-Employment benefit plan	Contribution to Gratuity Fund	As per Gratuity and Provident fund rules and as per	1.21	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
55	ICICI Home Finance Company Limited	AAAACI6285N	ICICI HFC Employees Group Superannuation Schemes	AABT18277]	Post-Employment benefit plan	Contribution to Superannuation Fund	As per Company Policy	1.31	12,035.28	-
56	ICICI Home Finance Company Limited	AAAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Equity Share Capital	18,944.87	300.88	12,035.28	12,035.28
57	ICICI Home Finance Company Limited	AAAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Loans	18,944.87	1,027.31	1,208.33	2,166.67
58	ICICI Home Finance Company Limited	AAAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Book OD / Bank OD	18,944.87	-	7,918.80	6,992.62
59	ICICI Home Finance Company Limited	AAAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Sourcing cost	18,944.87	-	1.20	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
60	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Recoverable ICICI Bank - Dr note payable	18,944.87	102.83	45.34	37.63
61	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAAACI7904G	Associate of Holding Company	Bonds	18,944.87	-	1,600.00	1,600.00
62	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Amount collected from borrower pending for refund	18,944.87	-	892.97	946.59
63	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAAACI0996E	Fellow subsidiary	Bonds	18,944.87	-	0.50	6.50
64	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAAACI1195H	Holding Company	Security Deposits	18,944.87	-	5.79	5.79



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	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
65	ICICI Home Finance Company Limited	AAACI6285N	Esha Bakshi	ASHPPB2606G	Fixed deposits	As per standard slab payout rates	-	2.60	2.60
66	ICICI Home Finance Company Limited	AAACI6285N	Minal Bakshi	CDSPPB0393J	Fixed deposits	As per standard slab payout rates	-	2.20	2.20
67	ICICI Home Finance Company Limited	AAACI6285N	Shivam Bakshi	CEJPB1656N	Fixed deposits	As per standard slab payout rates	-	3.20	3.20
68	ICICI Home Finance Company Limited	AAACI6285N	Anirudh Kamani, Managing Director and CEO	AFLPK3727N	Fixed deposits	As per standard slab payout rates	-	4.84	1.34
69	ICICI Home Finance Company Limited	AAACI6285N	Nilima Goel	AGUPG4118M	Fixed deposits	As per standard slab payout rates	-	1.38	1.68



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
70	ICICI Home Finance Company Limited	AAACI6285N	Trupti Gandhi	ACEPG7241B	Relative of Key managerial personnel	Fixed deposits	As per standard slab payout rates	-	0.25	0.25
71	ICICI Home Finance Company Limited	AAACI6285N	Utkarsh Gandhi	DFWPG9224N	Relative of Key managerial personnel	Fixed deposits	As per standard slab payout rates	-	1.00	1.00
72	ICICI Home Finance Company Limited	AAACI6285N	Varsha Gandhi	AGWPG0821D	Relative of Key managerial personnel	Fixed deposits	As per standard slab payout rates	-	0.57	0.57
73	ICICI Home Finance Company Limited	AAACI6285N	Virendra Gandhi	AACP65872E	Relative of Key managerial personnel	Fixed deposits	As per standard slab payout rates	-	0.63	0.63
74	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Letter of Undertaking	18,944.87	-	11,514.84	9,745.72
75	ICICI Home Finance	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Guarantee	18,944.87	-	2.50	2.50



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	Name	PAN		Name	PAN					Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance
	Company Limited											
76	ICICI Home Finance Company Limited	AAACI6285N		ICICI Bank Limited	AAAACI1195H		Holding Company	Government securities held in CLGS accounts	18,944.87	-	3,199.79	3,099.79
77	ICICI Home Finance Company Limited	AAACI6285N		ICICI Bank Limited	AAAACI1195H		Holding Company	Sale of retail Mortgage loans (Direct Assignment)	The deal will be on pricing determined based on similar deals executed by Parent Bank with other NBFCs/ HFCs	15,437.12	19,290.71	15,437.12
78	ICICI Home Finance Company Limited	AAACI6285N		ICICI Bank Limited	AAAACI1195H		Holding Company	Sale of fixed assets	As per HFC policy	-	1.37	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
79	ICICI Home Finance Company Limited	AAACI6285N	ICICI HFC Employees Provident Fund	AAAT13121N	Post-Employment benefit plan	Contribution to Provident Fund	As per Gratuity and Provident fund rules and as per actuarial valuation	-	19.16	-
80	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding Company	Capital Infusion	2,500.00	-	2,500.00	-

Note: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related party during the reporting period.

