

SEC/14/2023-24

April 17, 2023

The General Manager,
Compliance Dept.
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Outcome of Board Meeting - Submission of Audited Financial results along with the Audit Report for the quarter and year ended March 31, 2023

In terms of provisions of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with Part B of Schedule III of SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors at its meeting held on April 17, 2023, on recommendation of Audit Committee, have inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

In terms of Regulation 52 of the SEBI LODR Regulations and Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof, we hereby enclose the Audited Financial Results along with Audit Report thereon for the quarter and year ended March 31, 2023 including the disclosures as required under Regulation 52(4) of SEBI LODR Regulations.

Further, please note that the Joint Statutory Auditors of the Company i.e. M/s. Singhi & Co. and M/s. Mukund M. Chitale & Co., Chartered Accountants, have submitted the Audit Report for the quarter and year ended March 31, 2023 with an unmodified opinion.

Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, kindly note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the Audited Financial Results for the year ended March 31, 2023. Further, the security cover certificate is enclosed herewith.

Pursuant to the provisions of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, kindly note that the proceeds of the Non-Convertible Securities issued by the Company during the year ended March 31, 2023 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

Further, a statement of utilization of issue proceeds and the statement of Nil material deviation is enclosed herewith.

ICICI HOME FINANCE COMPANY LIMITED

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: www.icicihfc.com; Email: secretarial@icicihfc.com; Phone: [40093480](tel:40093480)

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai-400013, India

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (E),
Mumbai – 400 057, India

Independent Auditors' Report on the Audited Quarterly and Year to Date Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
ICICI Home Finance Company Limited,

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying Statement of Financial Results of ICICI Home Finance Company Limited ("the Company" / "NBFC") for the quarter and year ended March 31, 2023 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act)". Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

4. These financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



v) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

6. As described in Note 5 of the financial results, the figures of the quarter ended March 31 in each of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the respective financial year.

Our opinion is not modified in respect of this matter.

For Singhi & Co.

Chartered Accountants

Firm Registration No.: 302049E



Shweta Singhal

Partner

Membership No. 414420

UDIN: 23414420BGVLGX2547

Place: Mumbai

Date: April 17, 2023

For Mukund M. Chitale & Co.

Chartered Accountants

Firm Registration No. 106655W



Nisha Yadav

Partner

Membership No. 135775

UDIN: 23135775BGXZZD8990

Place: Mumbai

Date: April 17, 2023



ICICI Home Finance Company Limited

Financial statements

(Stock Exchange)

At March 31, 2023

Statement of assets and liabilities		₹ in million	
Particulars	At March 31, 2023 (Audited)	At March 31, 2022 (Audited)	
I ASSETS			
Financial assets			
Cash and cash equivalents	4,373.1	2,693.6	
Bank balance other than above	2.5	2.5	
Derivative financial instruments	-	595.7	
Receivables			
(i) Trade receivables	20.7	12.5	
(ii) Other receivables	-	-	
Loans	1,75,436.2	1,44,985.0	
Investments	4,991.6	6,004.1	
Other financial assets	2,081.6	2,244.2	
Assets held for sale	-	425.7	
	1,86,905.7	1,56,963.3	
Non-financial assets			
Current tax assets	1,004.4	956.5	
Deferred tax assets (net)	-	15.8	
Property, plant and Equipment	1,253.2	1,180.2	
Capital work-in-progress	7.5	6.9	
Intangible assets	93.1	77.4	
Intangible assets under development	33.4	37.9	
Other non-financial assets	151.4	165.0	
	2,543.0	2,439.7	
	1,89,448.7	1,59,403.0	
II LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	-	200.5	
Payables			
Trade Payable			
(i) Micro and small enterprises	89.3	42.1	
(ii) Other payables	1,784.7	1,582.9	
Debt securities	54,544.7	44,808.1	
Borrowings (Other than debt securities)	53,237.4	47,551.3	
Deposits	36,500.4	30,870.6	
Subordinate liabilities	4,335.7	4,337.0	
Other financial liabilities	10,068.8	8,710.8	
	1,60,561.0	1,38,103.3	
Non-financial liabilities			
Deferred tax liability (net)	565.3	-	
Provisions	65.0	94.7	
Other non-financial liabilities	187.8	154.0	
	818.1	248.7	
EQUITY			
Equity share capital	12,035.3	10,987.5	
Other equity	16,034.3	10,063.5	
	28,069.6	21,051.0	
	1,89,448.7	1,59,403.0	



Statement of financial results

₹ in million

Particulars	Three months ended March 31, 2023 (Unaudited) ¹	Three months ended December 31, 2022 (Unaudited)	Three months ended March 31, 2022 (Unaudited) ¹	Year ended March 31, 2023 (Audited)	Year ended March 31, 2022 (Audited)
Revenue from operations					
Interest income	4,928.0	4,726.0	3,721.3	17,732.6	14,512.2
Fees and commission Income	114.5	104.1	90.1	395.8	314.2
Net gain on fair value changes	40.4	2.5	-	42.6	-
Net gain on derecognition of financial instruments under amortised cost category	340.4	419.3	333.3	1,214.3	929.2
under fair value through other comprehensive income	52.0	134.0	263.3	430.0	704.2
Other revenue from operations	288.4	285.3	70.0	784.3	225.0
Total Revenue from Operations	5,448.8	5,277.4	4,186.4	19,493.4	15,906.1
Other income	3.4	3.0	0.7	14.1	11.5
Total income	5,452.2	5,280.4	4,187.1	19,507.5	15,917.6
Expenses					
Finance costs	2,566.0	2,457.6	2,229.2	9,536.7	8,789.4
Fees and commission expense	20.4	19.8	10.0	65.8	38.6
Net loss on fair value changes	-	-	5.5	-	1.1
Impairment on financial instruments/write-offs (including write-offs on stressed loans transferred to ARCs)	529.9	411.1	139.1	1,775.0	1,755.3
Employee benefit expenses	598.8	556.8	408.6	2,193.6	1,718.4
Depreciation and amortisation expense	72.9	70.2	61.6	270.4	249.9
Other expenses	458.8	400.9	592.3	1,797.8	1,242.6
Total expenses	4,246.8	3,916.4	3,446.3	15,639.3	13,795.3
Profit/(Loss) before exceptional items and tax	1,205.4	1,364.0	740.8	3,868.2	2,122.3
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	1,205.4	1,364.0	740.8	3,868.2	2,122.3
Tax expense					
Current tax	263.2	289.1	(125.3)	827.6	464.7
Deferred tax	(22.0)	22.8	336.1	22.4	15.9
Profit/(Loss) for the period/year	964.2	1,052.1	530.0	3,018.2	1,641.7
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Re-measurement of net defined benefit plan	2.5	8.4	13.7	8.5	12.3
Income tax impact	(0.6)	(2.1)	(3.5)	(2.1)	(3.1)
Items that will be reclassified to profit or loss					
Derivatives designated as cash flow hedge					
Fair value change on derivatives designated as cash flow hedge	-	-	478.5	246.8	756.0
Income tax impact	-	-	(120.4)	(62.1)	(190.3)
Financial instruments through other comprehensive income					
Fair value changes on loans classified under "Hold & Sell" business	188.9	538.3	481.7	1,964.6	1,275.7
Income tax impact	(47.5)	(135.5)	(121.3)	(494.4)	(321.1)
Total other comprehensive income	143.3	409.1	728.7	1,661.3	1,529.5
Total comprehensive income	1,107.5	1,461.2	1,258.7	4,679.5	3,171.2
Earnings per equity share (EPS)* (Face value ₹ 10/- per share (previous year: ₹ 10/- per share))					
(1) Basic (₹)	0.80	0.87	0.48	2.58	1.49
(2) Diluted (₹)	0.80	0.87	0.48	2.58	1.49
* EPS is not annualised for interim period					

1. Refer Note No. 5

For and on behalf of the Board of Directors
ICICI Home Finance Company Limited



Anirudh Kamani
Managing Director & CEO
DIN - 07678378

Place: Mumbai
Date : April 17, 2023



Statement of cash flows		₹ in million	
Particulars	Year ended March 31, 2023	Year ended March 31, 2022	
A Cash flow from operating activities			
Profit before taxation and exceptional items	3,868.2	2,122.3	
Adjustments for:	-	-	
Interest Income on loans	(17,273.9)	(14,281.2)	
Depreciation/amortisation	270.4	249.9	
Loss on sale or write off of fixed assets	6.8	7.5	
Fair value change in investment	(42.6)	1.1	
Interest expense on borrowings	9,536.7	8,789.4	
Impairment on financial instruments	1,775.0	1,755.3	
Share based payment to employees	41.9	33.0	
Fair value changes in gratuity	8.5	12.3	
Net (gain)/loss on derecognition of financial instruments	(1,214.3)	(929.2)	
Interest income on investments	(228.9)	(215.6)	
Profit on sale of mutual fund units	(108.1)	(150.5)	
	(3,360.3)	(2,605.7)	
Interest income received	17,021.0	14,267.2	
Interest expenses on borrowings paid	(9,416.0)	(9,027.0)	
Operating profit before working capital changes	4,244.7	2,634.5	
<i>Adjustments for increase or decrease in :</i>			
(Increase) / Decrease in Trade receivables	16.4	(14.4)	
(Increase) / Decrease in Other financial assets	1,376.9	148.8	
(Increase) / Decrease in Other non-financial assets	13.8	9.3	
(Decrease) / Increase in Trade payables	248.9	83.1	
(Decrease) / Increase in Other financial liabilities	1,189.6	3,169.6	
(Decrease) / Increase in Other non financial liabilities	33.9	(11.3)	
(Decrease) / Increase in Provisions	(29.7)	(62.1)	
(Increase)/Decrease in bank balances other than cash and cash equivalent	-	458.0	
Loans given (net movement)	(30,033.4)	(7,844.7)	
Cash generated from Operations	(22,938.9)	(1,429.2)	
Income taxes paid (net)	(875.5)	(503.0)	
Net cash (used in) / generated from operating activities - A	(23,814.4)	(1,932.2)	
B Cash Flow from investing activities			
Net (Purchase)/sale of fixed assets	(267.3)	(103.4)	
Net (Purchase)/sale of mutual funds	1,090.4	(1,703.5)	
(Purchase) of investments (other than mutual funds)	(550.0)	(345.7)	
Sale of investments (other than mutual funds)	500.0	-	
Sale of investments classified as assets held for sale	425.7	-	
Interest received on investments	243.7	215.6	
Profit on sale of mutual funds	108.1	150.5	
Net cash (used in) / generated from investing activities - B	1,550.6	(1,786.5)	



Particulars	₹ in million	
	Year ended March 31, 2023	Year ended March 31, 2022
C Cash flow from financing activities		
Proceeds from issue of share capital (including share premium)	2,500.0	-
Proceeds from borrowings	1,01,653.6	72,744.5
Repayment of borrowings	(79,937.0)	(73,677.6)
Repayment of lease liability (including interest payments)	(108.6)	(91.0)
Dividend Paid	(164.7)	-
Net cash (used in) / generated from financing activities - C	23,943.3	(1,024.1)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,679.5	(4,742.8)
Cash and cash equivalents at beginning of the year	2,693.6	7,436.4
Cash and Cash equivalents at end of the year	4,373.1	2,693.6
Notes :		
1 Cash and cash equivalents consists of :		
(i) Balances in current accounts	1,374.3	854.1
(ii) Other cash and cash equivalents (TREPs lending)	2,998.8	1,839.5
Total	4,373.1	2,693.6



Notes:

1. The Company is a housing finance company registered with the National Housing Bank.
2. The financial results for the year ended March 31, 2023 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The Board of Directors at its meeting held on April 17, 2023 after review by the Audit Committee at its meeting held on April 17, 2023, have approved the above financial results. The statutory auditors have issued an unmodified opinion on the financial results for the year ended March 31, 2023.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on BSE Ltd.
5. The figures of the three months ended March 31, 2023 and March 31, 2022 reflect the differences between the audited amounts of the financial year and published unaudited amounts of nine months ended December 31, 2022 and December 31, 2021 respectively.
6. The Company is engaged in lending business. The Company provides mortgages loans (home loan and loan against properties) and construction realty funding. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On July 4, 2022, the Company issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10 each were proposed to be issued at a premium of ₹ 13.86 per share in the proportion of 100,000 equity shares for every 1,048,647 equity shares aggregating to ₹ 2,500.0 million. Pursuant to the letter of offer, ICICI Bank Limited on July 28, 2022 applied for 104,777,870 equity shares of face value of ₹ 10 each at a premium of ₹ 13.86 per share aggregating to ₹ 2,500.0 million, which was duly approved by the Committee of Directors at its meeting held on July 28, 2022.
8. During the last two years, Covid-19 pandemic had impacted the economic activity. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.



9. The following table sets forth, for the periods indicated, details with respect to loans where resolution plan has been implemented as per RBI circulars on 'Resolution Framework for COVID-19 – related stress' dated August 6, 2020 and May 5, 2021.

₹ in million

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the end of the Sept 30, 2022(A) ¹	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year ²	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2023
Personal loans	3,519.6	255.6	1.8	313.4	2,971.1
Corporate persons	1,100.4	118.6	2.3	175.1	809.5
Of which, MSMEs	461.4	59.8	-	83.4	319.5
Others	1,361.5	54.5	3.5	183.4	1,127.8
Total	5,981.5	428.7	7.6	671.9	4,908.4

1. Excluding accounts where OTR was revoked subsequently.

2. Represents debt that slipped into NPA and was subsequently written off during the half-year ended March 31, 2023.

10. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.

₹ in million, except number of accounts

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Number of loans	16,757	9,041
Aggregate amount	24,029.4	12,238.1
Sale consideration	24,029.4	12,238.1
Number of transactions	10	7
Weighted average remaining maturity (in months)	187	151
Weighted average holding period after origination (in months) ¹	22	23
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s)

Note: The Company recognised gain of ₹ 1,214.3 million on derecognition of financial assets (March 31, 2022: ₹ 929.2 million).



11. The following table sets forth, for the year ended March 31, 2023, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of stressed loans transferred.

₹ in million, except number of accounts and months

Particulars	Year ended March 31, 2023			Year ended March 31, 2022		
	To ARCs	To permitted transferees	To other transferees	To ARCs	To permitted transferees	To other transferees
No. of accounts	196	-	-	557	-	-
Aggregate principal outstanding of loans transferred	351.0	-	-	935.9	-	-
Weighted average residual tenor of the loans transferred	142	-	-	137	-	-
Net book value of loans transferred (at the time of transfer)	162.5	-	-	385.7	-	-
Aggregate Consideration	133.4	-	-	374.4	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

12. The Board of Directors at its meeting held on April 17, 2023, has recommended dividend of ₹ 0.25 per share for the year ended March 31, 2023 (Year ended March 31, 2022: ₹ 0.15 per share), as per the dividend payout-out policy of the Company, aggregating to ₹ 300.9 million (Year ended March 31, 2022: ₹ 164.7 million).
13. Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve is not applicable to the Company.
14. The above financial results for all the relevant periods are reviewed/audited by the joint statutory auditors, M/s Singhi & Co., Chartered Accountants and M/s Mukund M. Chitale & Co., Chartered Accountants.



15. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period/year presentation.

For ICICI Home Finance Company Limited



Anirudh Kamani
Managing Director & CEO
DIN - 07678378

Date: April 17, 2023
Place: Mumbai



Annexure 1

1. During the year ended March 31, 2023, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company has secured NCDs (including MLDs) of ₹ 46,372.0 million (face value) outstanding at March 31, 2023. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Debt – Equity Ratio	5.3	6.0
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth(₹ in million)	28,069.6	21,051.0
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.78	0.79
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios as on		
- Gross Non-Performing Assets (NPA) Ratio (%)	3.1	5.8
- Net NPA Ratio (%)	2.0	4.3
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	23.5	21.90
- Liquidity Coverage Ratio (LCR) (%) ¹	221.69	124.98

NA = Not Applicable

1. Computed as simple averages of daily observations over three months ended March 31, 2023 and March 31, 2022.

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax(₹ in million)	3,018.2	1,641.7
Earnings per share (₹)	2.58	1.49
Operating margin (%)	NA	NA
Net profit margin (%)	15.5	10.3

NA=Not Applicable

